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New Keynesian economics is a school of macroeconomics that strives to provide microeconomic foundations for Keynesian economics. It developed partly as a response to criticisms of Keynesian macroeconomics by adherents of new classical macroeconomics.. Two main assumptions define the New Keynesian approach to macroeconomics.

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The effects of regulation on economic activity are difficult to measure and thus too often are neglected in the debates over economic policy. The World Bank's senior vice president and chief economist, Kaushik Basu, explains this is because regulations affect the "nuts and bolts" and "plumbing" in the economy—the fundamental moving parts that are often too deep for us to see or notice.

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The analysis is performed for men and women overall, as well as by experience and educational attainment, during the 1980s, 1990s, and post-2000. In this report, the black-white wage gap is the percent by which wages of black workers lag wages of their white peers.

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